

Best development named

Su-Lin Tan

The \$450 million PACIFIC Bondi Beach apartment project in Sydney was named "Development of the Year" at Urban Taskforce's 2016 Development Excellence Awards yesterday.

"Not only does the winner look good, it also contains a mixture of uses that add value to the local community and the new apartments have sold for record prices, making the project a financial success," the chair of the judging panel, NSW government architect Peter Poulet, said.

The landmark development is a renewal of the old Swiss Grand Hotel into a mixed-use development with parking, residential apartments, retail spaces and hotel apartments.

Its major trademark is a six-storey atrium which houses a leafy green space open to the public.

It was developed by Rebel Property

Group's Allen Linz and Capital Group's Eduard Litver, who also included a world-class selection of artworks at the property.

Its double penthouse sold for \$21 million.

Other apartment projects, which dominated this year's awards, also took out prizes.

Meriton's Mascot Central was best Mixed-Use development while Chinese developer Bridgehill's Bridgehill Residences in Milsons Point was the best adaptive re-use development.

The best high-rise metro apartments was Dyldam's KOI in Parramatta.

Woolworth's Double Bay Kiaora Place was awarded best retail development while the best commercial office development award went to Investa's 567 Collins Street in Melbourne.

M & L Hospitality's redevelopment of the Four Points by Sheraton in Sydney was awarded best Hospitality Development.