

Media release

The Hon Matthew Guy MLC Minister for Planning

Monday 6 June 2011

Minister approves \$200 million NAB Docklands development

Planning Minister Matthew Guy has approved the development of a 15-storey office building to house the operations of the National Australia Bank (NAB) at 700 Bourke Street, Docklands – adjacent to Southern Cross Station and Etihad Stadium.

The development, valued at \$200 million, will feature 64,000 square metres of floor area including a childcare centre, concourse level retail, a public auditorium and accessible public throughways.

"The development will contribute to the diversity and vitality of Melbourne by responding to the ongoing demands for high-quality office space within Melbourne's CBD," Mr Guy said.

"This decision has been made through a cooperative approach with the Melbourne City Council, VicUrban, Office of the Victoria Government Architect and the Department of Planning.

"The development is on a unique triangle-shaped site and will provide a distinctive building design of the highest architectural quality and materials, and will create a gateway connecting Docklands with Southern Cross Station and the city," Mr Guy said.

Mr Guy said the proposal meets the objectives of State Planning Policy and reinforces Melbourne's role as Australia's leading city for business and investment.

"It will be an iconic building that identifies the start of Docklands and incorporate high-quality public and retail spaces reinforcing Docklands as a key business location," Mr Guy said.

CBus Property is expected to complete the development in mid-2013.

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